

FY 2018 RID MAINTENANCE AND ASSESSMENT SCHEDULE

RID 2613																																																																																																																																																																																																
LAZY TH ESTATES SUBDIVISION																																																																																																																																																																																																
Prepared Oct 2017					FY 2019																																																																																																																																																																																											
9,400 L.F. OF ROADS 24 FEET WIDE 1,360,000 SQUARE FEET IN DISTRICT 68 NUMBER OF LOTS			2019 Nov		EST. ASSESSMENT/LOT FY2039 ASSESSMENT/LOT (EST.)			\$560.00																																																																																																																																																																																								
					*ASSESSMENT BASED ON			20,000 SQUARE FEET PER LOT																																																																																																																																																																																								
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th>ITEM</th> <th>DESCRIPTION</th> <th>QUANTITY</th> <th>UNITS</th> <th>UNIT PRICE</th> <th colspan="5"></th> <th>TOTAL AMOUNT</th> </tr> <tr> <td colspan="11">Snow Plowing & Misc.</td> </tr> <tr> <td>1</td> <td>Plow, Sand and Misc 20% Added (Weather Extremes)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">\$4,200.00</td> </tr> <tr> <td>2</td> <td>Misc. Expenses</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">\$840.00</td> </tr> <tr> <td>3</td> <td>Weed Spraying</td> <td>8150</td> <td>L.F.</td> <td>\$0.03</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">\$2,068.00</td> </tr> <tr> <td colspan="11" style="border-top: 1px solid black;"></td> </tr> <tr> <td colspan="11">OVERLAY</td> </tr> <tr> <td>1</td> <td>1-1/2 INCH OF ASP</td> <td>2232.88</td> <td>TONS</td> <td>\$70.00</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">\$156,301.32</td> </tr> <tr> <td>2</td> <td>ASPHALT TACK</td> <td>2757.33</td> <td>GAL</td> <td>\$2.45</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">\$6,755.47</td> </tr> <tr> <td>3</td> <td>PATCHES/FABRIC DRIVEWAY</td> <td>200</td> <td>S.Y.</td> <td>\$60.00</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">\$12,000.00</td> </tr> <tr> <td>4</td> <td>CONNECTIONS</td> <td>68</td> <td>EA</td> <td>\$160.00</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">\$10,880.00</td> </tr> <tr> <td colspan="11" style="border-top: 1px solid black;"></td> </tr> <tr> <td colspan="10" style="text-align: right;">SUBTOTAL</td> <td style="text-align: right;">\$185,936.79</td> </tr> <tr> <td colspan="10" style="text-align: right;">11% ENGINEERING & 9% CONTIN.</td> <td style="text-align: right;">\$37,187.36</td> </tr> <tr> <td colspan="11" style="border-top: 1px solid black;"></td> </tr> <tr> <td colspan="11" style="text-align: right;">\$223,124.14</td> </tr> </table>										ITEM	DESCRIPTION	QUANTITY	UNITS	UNIT PRICE						TOTAL AMOUNT	Snow Plowing & Misc.											1	Plow, Sand and Misc 20% Added (Weather Extremes)										\$4,200.00	2	Misc. Expenses										\$840.00	3	Weed Spraying	8150	L.F.	\$0.03							\$2,068.00												OVERLAY											1	1-1/2 INCH OF ASP	2232.88	TONS	\$70.00							\$156,301.32	2	ASPHALT TACK	2757.33	GAL	\$2.45							\$6,755.47	3	PATCHES/FABRIC DRIVEWAY	200	S.Y.	\$60.00							\$12,000.00	4	CONNECTIONS	68	EA	\$160.00							\$10,880.00												SUBTOTAL										\$185,936.79	11% ENGINEERING & 9% CONTIN.										\$37,187.36												\$223,124.14										
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COMMENTS																																																																																																																																																																																																
INTEREST ON CASH EARNINGS BASED ON THE CONSTRUCTION COSTS ARE BASED ON					1.5% PER YEAR 3.0% PER YEAR INFLATION																																																																																																																																																																																											
APRIL 2018 CASH ON HAND \$0.00																																																																																																																																																																																																
FY 2019 ASSESSMENT \$0.0000																																																																																																																																																																																																
%INCREASE IN ASSESSMENT 3.10%					Percent increase in the following yr.																																																																																																																																																																																											
FISCAL YEAR	ASSESSMENT/S.F	AMOUNT ASSESSED	APRIL 30 CASH ON HAND	AVG. ASSESS. PER LOT	CONST. COSTS	ENGINEER FEES	MISC. crack sealing etc	ADMIN. COSTS	BALANCE ON HAND	TYPE OF MAINTENANCE																																																																																																																																																																																						
2018																																																																																																																																																																																																
2019																																																																																																																																																																																																
2020	0.0280000	\$ 38,080.00	\$ 38,651.20	\$ 560.00	\$ -	\$ 525.00	\$ 7,230.25	\$ 500.00	\$ 30,395.95																																																																																																																																																																																							
2021	0.0288680	\$ 39,260.48	\$ 70,701.28	\$ 577.36	\$ -	\$ 540.75	\$ 7,447.16	\$ 500.00	\$ 62,213.37																																																																																																																																																																																							
2022	0.0297629	\$ 40,477.55	\$ 104,231.29	\$ 595.26	\$ -	\$ 556.97	\$ 7,670.57	\$ 500.00	\$ 95,503.74																																																																																																																																																																																							
2023	0.0306856	\$ 41,732.36	\$ 139,294.64	\$ 613.71	\$ -	\$ 573.68	\$ 7,900.69	\$ 500.00	\$ 130,320.27																																																																																																																																																																																							
2024	0.0316368	\$ 43,026.06	\$ 175,946.53	\$ 632.74	\$ -	\$ 590.89	\$ 8,137.71	\$ 500.00	\$ 166,717.93																																																																																																																																																																																							
2025	0.0326176	\$ 44,359.87	\$ 214,243.96	\$ 652.35	\$ -	\$ 608.62	\$ 8,381.84	\$ 500.00	\$ 204,753.50																																																																																																																																																																																							
2026	0.0336287	\$ 45,735.03	\$ 254,245.86	\$ 672.57	\$ -	\$ 626.88	\$ 8,633.30	\$ 500.00	\$ 244,485.68																																																																																																																																																																																							
2027	0.0346712	\$ 47,152.81	\$ 296,013.07	\$ 693.42	\$ 282,646.99	\$ 645.68	\$ 8,892.30	\$ 500.00	\$ 3,328.10	OVERLAY																																																																																																																																																																																						
2028	0.0175000	\$ 23,800.00	\$ 27,535.00	\$ 350.00	\$ -	\$ 665.05	\$ 9,159.06	\$ 500.00	\$ 17,210.91																																																																																																																																																																																							
2029	0.0178500	\$ 24,276.00	\$ 42,109.2	\$ 357.00	\$ -	\$ 685.01	\$ 9,433.64	\$ 500.00	\$ 31,490.37																																																																																																																																																																																							
2030	0.0182070	\$ 24,761.52	\$ 57,095.6	\$ 364.14	\$ -	\$ 705.56	\$ 9,716.85	\$ 500.00	\$ 46,173.26																																																																																																																																																																																							
2031	0.0185711	\$ 25,256.75	\$ 72,501.44	\$ 371.42	\$ -	\$ 726.72	\$ 10,008.36	\$ 500.00	\$ 61,266.38																																																																																																																																																																																							
2032	0.0189426	\$ 25,761.89	\$ 88,333.69	\$ 378.85	\$ -	\$ 748.52	\$ 10,308.61	\$ 500.00	\$ 76,776.56																																																																																																																																																																																							
2033	0.0193214	\$ 26,277.12	\$ 104,599.49	\$ 386.43	\$ -	\$ 770.98	\$ 10,617.87	\$ 500.00	\$ 92,710.64																																																																																																																																																																																							
2034	0.0197078	\$ 26,802.67	\$ 121,306.01	\$ 394.16	\$ -	\$ 794.11	\$ 10,936.40	\$ 500.00	\$ 109,075.49																																																																																																																																																																																							
2035	0.0201020	\$ 27,338.72	\$ 138,460.43	\$ 402.04	\$ -	\$ 817.93	\$ 11,264.49	\$ 500.00	\$ 125,878.00																																																																																																																																																																																							
2036	0.0205040	\$ 27,885.49	\$ 156,069.94	\$ 410.08	\$ -	\$ 842.47	\$ 11,602.43	\$ 500.00	\$ 143,125.04																																																																																																																																																																																							
2037	0.0209141	\$ 28,443.20	\$ 174,141.77	\$ 418.28	\$ -	\$ 867.75	\$ 11,950.50	\$ 500.00	\$ 160,823.53																																																																																																																																																																																							
2038	0.0213324	\$ 29,012.07	\$ 192,683.13	\$ 426.65	\$ -	\$ 893.78	\$ 12,309.02	\$ 500.00	\$ 178,980.33																																																																																																																																																																																							
2039	0.0217591	\$ 29,592.31	\$ 211,701.23	\$ 435.18	\$ -	\$ 920.59	\$ 12,678.29	\$ 500.00	\$ 197,602.35																																																																																																																																																																																							
(A 3% INCREASE PER YEAR FOR INFLATION IS INCLUDED FOR ENGINEERING)																																																																																																																																																																																																
Changes Initial improvements completed in 1994																																																																																																																																																																																																
\$6,200 Legal and engineering costs for creating the RID paid by HOA																																																																																																																																																																																																

- A. This is the first assessment amount, which will be due in November 2019 and May 2020.
- B. This column represents the estimated assessment for each subsequent year, building up funds for the overlay in 2027.
- C. Note: After the overlay is completed, the assessments drop by about 35% because funds no longer need to accrue as aggressively.