

## Lazy TH Board Meeting Minutes

3.18.2019

In attendance: Kelly Spokas, Al Banwart, Nick Hether, Dana Lozano, Kathi Cowdrey (lp)

Financials: Dana presented the financials. As of February 28, 2019, total liabilities and equity totaled \$70,887.97. Total income for February \$0, total expense \$350, net income -\$350. Total for year to date: \$13700 income, -\$73439.57 expenses, net income -\$59739.57. The negative balance is due to the chip sealing that was done this last summer. That money was taken out of a CD and put into the operating account. All owners are up to date on their due's payments.

RID review: Board would like to meet with Morrison Mairle to go over some questions on the financials that are being sent out. It seems as if some numbers do not match what were agreed upon at the formation of the RID. Legacy will contact MM to set up a meeting. \*Legacy has reached out several times and does get a reply from Corey Barrows, the current MM contact, but no meeting scheduled at this time.

New Subdivision: Nick has left 2 messages with the fire department and has not heard back regarding what they would recommend for improvements to the pond that the new development could cover.

By-Laws: Legacy will continue to enforce the following covenants-cutting of large areas of native grass, junk cars, parking pads.

Maintenance Volunteers: Board would like to get at least 2 volunteers to help with the fire pond maintenance. It would save the HOA \$2000-\$3000 in costs. The first year the Board would like to hire someone to do it since it would entail more work. After this first year it should only be the cost of the chemicals which run about \$500.

Spring newsletter: Board would like this to go out end of April. Newsletter will include:

Date and time of Annual Meeting, proxy for meeting, cost comparison of pond maintenance, Board status, contact info reminder, enforcement reminder.

Entrance signs: An owner has volunteered her time to solicit bids from 3 different companies for new entrance signs to Lazy TH. She was given the Board parameters. She should have these to the Board by the end of March. \*Bids and mock ups were given to the Board. Members of the Board met with one of the vendors to fine tune the design.

Board would like some poles with reflectors installed along the entrance roadways for next year's snow removal.

Insurance: Legacy contacted the insurance agent and found out that past Board members are also covered with the directors and officer's insurance if the need were to arise.

Board decided to move forward with removing Pete Schofield from the Board. According to the bylaws, if a Board member misses 2 Board meetings in a row, they need to automatically resign. Nick will draft a letter.

Meeting adjourned: 6pm

