Call to order: 7:17 pm

Attendance: Dana Lozano, Dana Cardwell, Rob Reiley, Brice Pufahl, Tory Atkins,

Amy Forrest/Legacy Properties

Financials: Dana Lozano

Balances:

Checking: $7,598.76

Savings: $32,245.86

CD: $33,751.41

TOTAL: $72,846.03

$30,000 in Savings Bylaw:

Dana Lozano explained that in the Lazy TH Bylaws it demands to have $30,000 in savings for emergency use. An emergency use would most likely be if something happened to the fire pond that requires draining and refilling with repair costs.

Budget:

$10,000 needs to be in the operating account as the Lazy TH fiscal year ends end of April but HOA dues are invoiced out Aug 1.

This creates a 3-month period of lack of income during a time of year that has warm weather common area costs. As a result, a $10,000 buffer needs to be in place.

The board discussed moving money from the CD to a more profitable account.

Further research on a better CD will be made and the discussion will be revisited.

Upcoming expenses include:

Mailbox addition on Sir Arthur for new home.

Additional pond maintenance.

Website renewal.

Dues Reduction:

Because the HOA is on the R.I.D. program and a healthy savings account has been established, the question to reduce dues has been raised.

The $30,0000 in savings must remain as well as a $10,000 buffer in the checking account leaving a small amount of wiggle room for a due’s reduction of anywhere from 30-50 dollars off the annual dues.

This year’s budget has already been set but the Board will pursue a plan to reduce or allocate funds.

Covenant Compliance:

Legacy Properties informed the Board of the few violations they have been seeing on their bi-monthly drive-thrus.

Violations include a few homes with campers/trailers in front of their lots. Homeowners in violation have been reminded to park campers/trailers/boats behind the front of their homes.

Design Review Committee:

Legacy Properties reported that no new recent designs have been submitted.

Maintenance Update:

RID has replaced speed limit sign as requested.

Pond has had first treatment.

Entrance Sign Update:

Deposit has been made on new signs.

The board has approved moving the sign on Sir Arthur from the west side of the street to the inner east.

Homeowner next to sign will be updated that the sign is going next to their property.

Sign scheduled to be installed by December.

“Children at Play” sign as well as “No Soliciting Sign” to be kept and attached to the speed limit sign.

Appointment of HOA Board Officers:

Brice Pufahl elected President.

Tory Atkins elected Vice President.

Dana Lorenzo to continue as treasurer

Dana Cardwell to continue as secretary.

Rob Reiley elected Designated Survivor.

Next Meeting to be held November 3 7:00 pm location TBD.

Meeting Adjourned: 8:36 pm